



Substantial Progresses in Sustainability Focus Areas

Olon Releases Annual ESG Report Detailing Commitment to People, Planet, and Communities

The Italian Olon Group, a leading international supplier of active pharmaceutical ingredients (APIs), presents the 2023 Corporate Sustainability Report and confirms the sustainability journey toward energy transition, investments in alternative energy sources, social and economic involvement and support for the communities in which it operates.



The annual sustainability report of the contract development and manufacturing organization (CDMO) details the global company's commitment to the people, planet, and communities in which it operates. The report outlines the substantial progress achieved in the focus areas—to reduce the footprint on the environment, to create a sustainable global supply chain, to include people diversity, to engage communities and stakeholders, and to promote the most advanced and sustainable manufacturing processes. Olon joined the United Nations Global Compact initiative, a voluntary leadership platform for the development, implementation, and disclosure of responsible business practices.

The most significant trend, which certainly marked the year 2023, was the Group's significant progress in terms of energy transition, with the switch to renewables, particularly solar power. The metrics published in this report clearly show the concrete steps taken in this direction: during 2023, the energy produced internally increased by more than 100% compared to 2022.

Investments in the installation of renewable energy plants have continued as planned. Olon finalized the installation of a photovoltaic system of 5 MW in the Rodano (Milan) Olon site. This is one of the major steps forward along the transition to sustainable energy sources.

With an estimated production capacity of 6.5 GWh/year, the photovoltaic system will allow the generation of clean electricity with ZERO CO₂

emissions. This achievement will significantly reduce the ecological footprint of our operations, allowing us to yearly save the emission of tons of CO₂—3,200 t/y (market-based). This initiative marks our concrete commitment to the decarbonization of production.

Continuing the established trend, in 2023 the group again reported a reduction in CO₂ emissions, measured per ton of product.

“Despite the backdrop of the early achievement of the 2018/2025 targets,

we set new long-term environmental targets 2020 – 2030; these represent highly challenging and ambitious goals to minimize our environmental impact according to company ESG strategy” commented Paolo Tubertini, CEO.

Olon also contributes to the creation of value and economic growth in the social and environmental contexts in which it operates. Continuing a firmly established trend that represents the very identity of the company, in 2023 Olon confirmed its economic growth and the generation of greater economic

and social value. In terms of supporting communities, the economic value of donations has increased by 74% since 2022.

“Our social responsibility roadmap is focused on human rights throughout the value chain. The roadmap brings together our principles and progress in terms of social responsibility”, Tubertini explained.



Download the full report here:
https://olonspa.com/Sustainability_Report.pdf



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